



MICHIGAN AREA LOAN FUND  
3347 EAGLE RUN DR. NE. SUITE B  
GRAND RAPIDS, MI 49525  
888-451-1929

## RE-FINANCE (M.A.L.F.) LOAN APPLICATION

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Full Corporate Name of Church

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Street Address

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City,

State,

Zip

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Pastor

Date of Application

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Church Phone:

Pastor's Home Phone:

**Primary Contact Person regarding this application: (usually other than the pastor)**

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Name

Office held in the church if any

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Telephone/Cell Phone

Email

Enclose Check payable to: MISSIONS AND CHURCH EXTENSION TRUST FUND

Opening Fee of \$100.00

Check Attached #

I. CHURCH ORGANIZATION AND DATA:

- (1) Year organized: \_\_\_\_\_  
Did you file a Michigan Corporate Report last year? Yes            No
- (2) Membership / Attendance in the last six years:  
Year: \_\_\_\_\_ Membership: \_\_\_\_\_ Average Attendance: \_\_\_\_\_  
Year: \_\_\_\_\_ Membership: \_\_\_\_\_ Average Attendance: \_\_\_\_\_  
Year: \_\_\_\_\_ Membership: \_\_\_\_\_ Average Attendance: \_\_\_\_\_  
Year: \_\_\_\_\_ Membership: \_\_\_\_\_ Average Attendance: \_\_\_\_\_  
Year: \_\_\_\_\_ Membership: \_\_\_\_\_ Average Attendance: \_\_\_\_\_  
Year: \_\_\_\_\_ Membership: \_\_\_\_\_ Average Attendance: \_\_\_\_\_
- (3) Present Membership: \_\_\_\_\_  
Average Attendance: First Service \_\_\_\_\_ Second Service \_\_\_\_\_ Total \_\_\_\_\_
- (4) Church School: Enrollment \_\_\_\_\_ Average Attendance \_\_\_\_\_
- (5) United Methodist Women: Enrollment \_\_\_\_\_ Average Attendance \_\_\_\_\_
- (6) How long has your pastor served your church? \_\_\_\_\_  
Present pastors' salary \$ \_\_\_\_\_ Assoc. salary \$ \_\_\_\_\_  
Amount paid by church \$ \_\_\_\_\_ Assoc. salary \$ \_\_\_\_\_  
If salary paid by others, show source and amount.  
Source: \_\_\_\_\_  
Amount: \$ \_\_\_\_\_
- (7) What is the average age of the congregation's members?  
Year 20\_\_\_\_ Average age \_\_\_\_\_  
Year 20\_\_\_\_ Average age \_\_\_\_\_  
Year 20\_\_\_\_ Average age \_\_\_\_\_

**II. PLEDGE/GIVING DISTRIBUTION:**

Show the number of pledges and/or gifts in each bracket for the current Operating Budget:

Over \$100,000:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$50,000 to \$99,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$20,000 to \$49,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$10,000 to \$19,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$5,000 to \$9,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$2,000 to \$4,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$500 to \$1,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
Less than \$500_	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
TOTAL		\$ _____

**III. OTHER GIVING:**

List any special gifts in hand via bequests, stock donations, etc.

Miracle Sunday (cash) \$ \_\_\_\_\_

Bequests/endowments \$ \_\_\_\_\_

Expected bequests \$ \_\_\_\_\_

Congregational loans \$ \_\_\_\_\_

Land or Land Contracts \$ \_\_\_\_\_

Other Receivables \$ \_\_\_\_\_

Other \_\_\_\_\_ \$ \_\_\_\_\_

**IV. FINANCIAL PLAN AND DATA OF CHURCH PROGRAM**

- a. Attach the last 3 years of your Financial Statements.
- b. List the number, amount of pledges and amount received for the last three years (*Do not include Advance, Hunger, special offerings, home missions or building campaign*):

Year	20	# Pledges	Amt Pledged	\$	Amount Received	\$
Year	20	# Pledges	Amt Pledged	\$	Amount Received	\$
Year	20	# Pledges	Amt Pledged	\$	Amount Received	\$

**V. LOCAL CHURCH STEWARDSHIP**

**A.** Does your church have an annual stewardship campaign and receive pledges for the support of our entire financial program including Apportionments, World Service and Conference Benevolence according to the requirements of the Discipline?

**B.** If "NO", explain method of financial support.      Yes                  No

**C.** Are your current expenses all paid up to date? Yes                  No  
If not, attach explanation.

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**D.** Are your apportionments/Ministry Shares all paid up to date? Yes                  No

**E.** If not, attach explanation and method to be used to become current

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**VI. List any other loans, mortgages, or debts which you have outstanding related to your property.**

Year Begun \_\_\_\_\_ Amt. Of Loan \$ \_\_\_\_\_ Current Balance \$ \_\_\_\_\_

Year Begun \_\_\_\_\_ Amt. Of Loan \$ \_\_\_\_\_ Current Balance \$ \_\_\_\_\_

Year Begun \_\_\_\_\_ Amt. Of Loan \$ \_\_\_\_\_ Current Balance \$ \_\_\_\_\_

Year Begun \_\_\_\_\_ Amt. Of Loan \$ \_\_\_\_\_ Current Balance \$ \_\_\_\_\_

RECOMMENDATION OF BOARD OF TRUSTEES

Dear Friends:

We, the undersigned Trustees of the United Methodist Church shown below, after having been duly authorized by a copy of the charge conference action or the Administrative/Leadership Team meeting minutes, attached, do hereby make application for a first mortgage refinance, in the amount and for the terms as shown herein and we do therefore submit the following information:

Name of church: \_\_\_\_\_ United Methodist Church

(The present, exact and full corporate name of church as shown in the Articles of Incorporation).

Address: \_\_\_\_\_

Location of proposed building: \_\_\_\_ church \_\_\_\_\_ parsonage  
\_\_\_\_\_ other building \_\_\_\_ existing building \_\_\_\_\_ new building

If applicable:

Street Address: \_\_\_\_\_

Located in: \_\_\_\_\_

City/Village \_\_\_\_\_ Township of \_\_\_\_\_  
In \_\_\_\_\_ County, Michigan.

And in the \_\_\_\_\_ District, of the Michigan Annual Conference.

We hereby make application for a First Mortgage Loan Refinance of \$ \_\_\_\_\_  
for a term of 5 years at \_\_\_\_% interest, and to be amortized over \_\_\_\_\_ years  
creating a balloon balance at five years needed to be refinanced or paid off.

The following Trustees are authorized to sign all loan mortgages and notes for the church.

Signatures: \_\_\_\_\_

Print Names: \_\_\_\_\_

Approved By Ad Council Chair: \_\_\_\_\_  
Sign Name \_\_\_\_\_ Print Name \_\_\_\_\_

Date: \_\_\_\_\_

EXHIBIT A  
CONSENT OF PASTOR AND DISTRICT SUPERINTENDENT

The undersigned, being the Pastor and District Superintendent of \_\_\_\_\_  
United Methodist Church, in \_\_\_\_\_ District, a Michigan Ecclesiastical  
Corporation, do hereby consent to the execution of the within mortgage in  
accordance with The Book of Discipline of the United Methodist Church.

The undersigned have reviewed the application and approve of the refinance of this  
loan in the amount not to exceed \$ \_\_\_\_\_

\_\_\_\_\_  
Signed - Pastor

\_\_\_\_\_  
Signed – District Superintendent

\_\_\_\_\_  
Print - Pastor

\_\_\_\_\_  
Print - District Superintendent

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

## DOCUMENTS NEEDED

### REQUIREMENTS IF LOAN IS APPROVED

(You will want to start collecting documents use this as a check list).

Please read again carefully the initial letter accompanying the application and our brochure.

1. A copy of your latest Michigan Corporation Report filed with the Department of Commerce, Lansing, Michigan.
2. If not already in force, securing Public Liability Insurance for at least \$1,000,000 per occurrence and \$2,000,000 aggregate.

Thank you for your inquiry and we anticipate receiving your application soon.

Applications should be sent to:

Karen Thompson  
Sr. Director of Loan Services  
3347 Eagle Run Dr NE, Suite B,  
Grand Rapids MI 49525

### **A MINISTRY REMINDER:**

**Remember: When you borrow from a bank, you build a bank,  
BUT, when you borrow from the church, YOU build another church.**

**Thank you, again.**