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MICHIGAN AREA LOAN FUND PROMISSORY LOAN APPLICATION

Legal Name of Church _____

Street Address _____

City _____ State _____ Zip Code _____

Incorporated Yes, No Church Federal Employer ID#(EIN) _____

Person to be contacted regarding application:

Name _____ Title _____

Phone Number _____ Email Address _____

Loan Request

We, the Trustees of _____ United Methodist Church in _____, Michigan and being in the _____ district of the Michigan Conference, hereby apply for a loan in the amount of \$ _____

(Maximum \$100,000) for _____ years (7.5 year maximum) for the purpose of:

CHURCH DATA

Present number of church members _____ Average worship attendance _____

Is this number an increase or decrease over the past five (5) years _____

Number of worship services _____

Total operating budget _____ Attach last year's financial statements.

Are Apportionments paid to date? Yes, No, if not explain:

Repayment plans for this loan (indicate which ones or all):

1. Church has secured _____ cash to date
2. Church has secured _____ pledges to date over _____ Years
3. A capital fund crusade or pledge drive will be conducted beginning _____ with a goal of \$ _____ for loan repayment
4. Church budget totaling \$ _____ considered adequate to meet principal and interest.

SIGNATURE OF TRUSTEE OFFICERS

At a meeting of the Board of Trustees on the _____ day of _____, 20__; the foregoing application having been carefully prepared and read, and believing the work to be necessary and pledging ourselves to earnest effort and liberal support of the undertaking, we request a loan in the amount of \$ _____ and certify to the accuracy of the statements

By _____ Its Chairman
 By _____ Its Secretary/or Treasurer (circle)

CERTIFICATION BY PASTOR AND DISTRICT SUPERINTENDENT

I hereby Certify that I have examined the statements given in this application and they are correct and complete. I recommend a loan be granted in the amount indicated below:

Signed _____ Signed _____
 Pastor D.S. for _____ District

Amount recommended \$ _____

****If the desired loan amount exceeds 25% of the value of the church building or parsonage a Charge Conference would be necessary.**