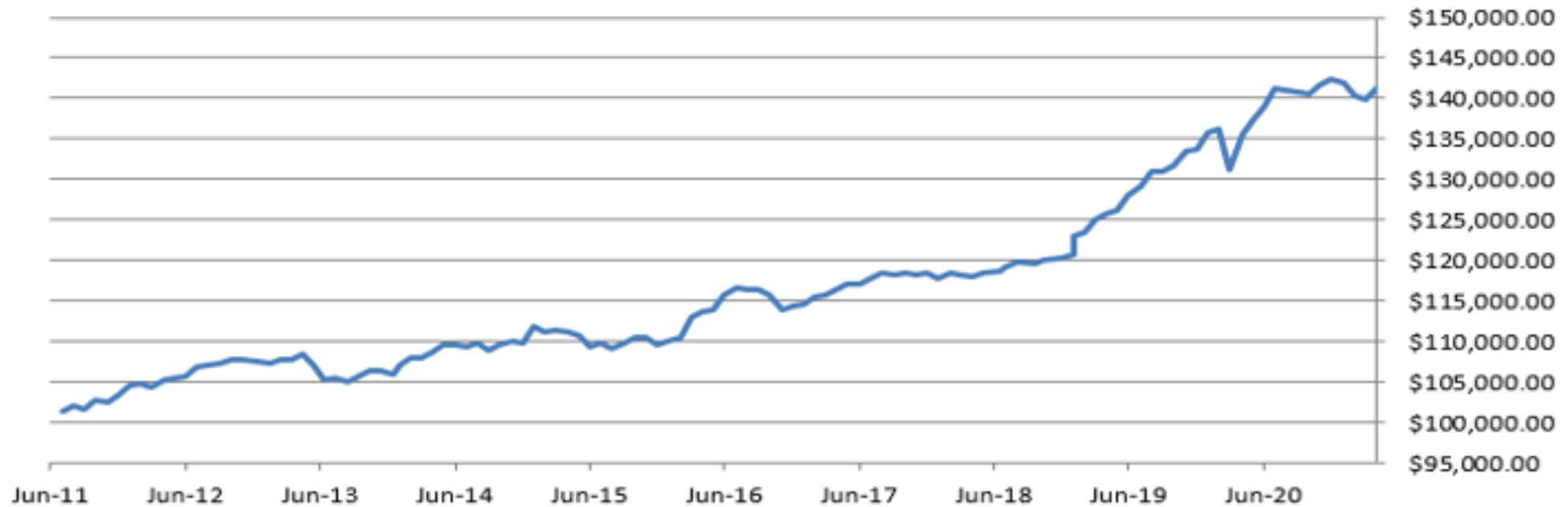


# UMF Collective Funds of Michigan LLC Bond Fund



\$100,000 invested in July, 2011 = \$142,398 at the end of June, 2021.  
A return of 3.60% annually.

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