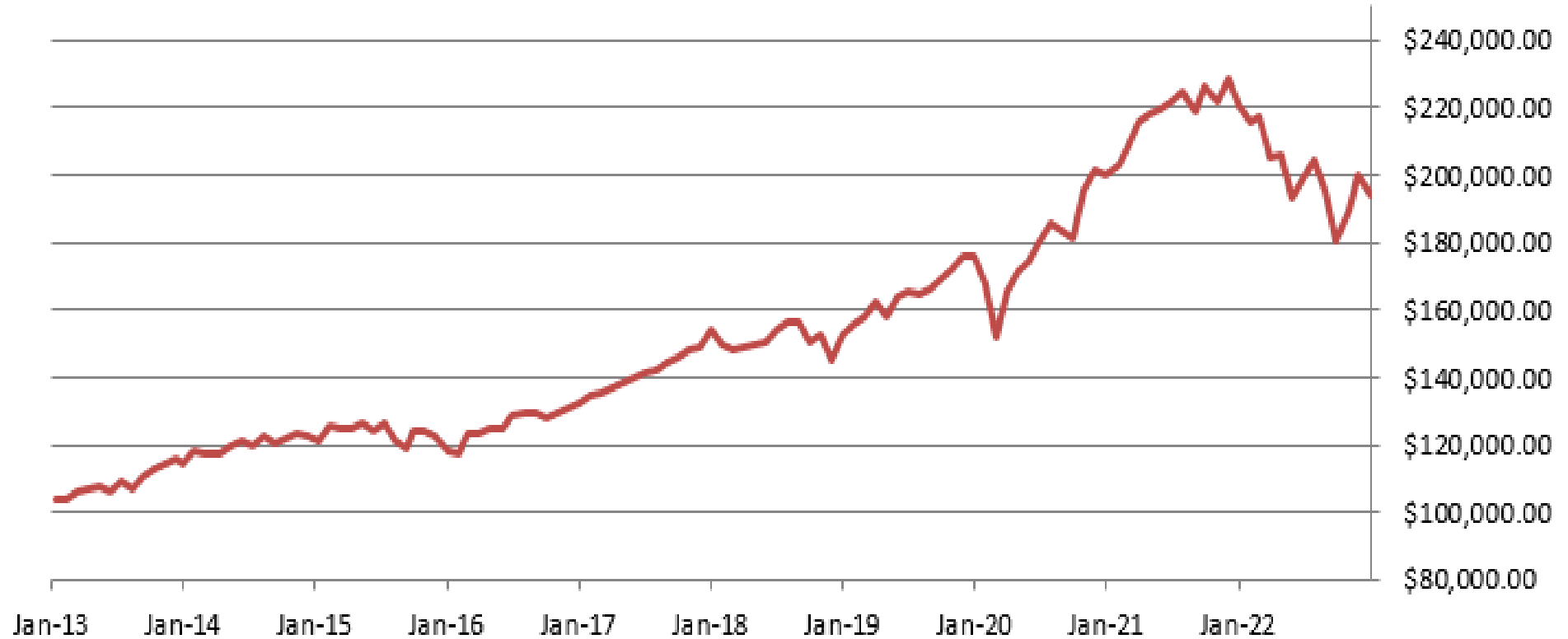


UMF Collective Funds of Michigan LLC Balanced Fund



**\$100,000 invested in January 2013 = \$194,184 at the end of December 2022.
A return of 6.76% annually.**