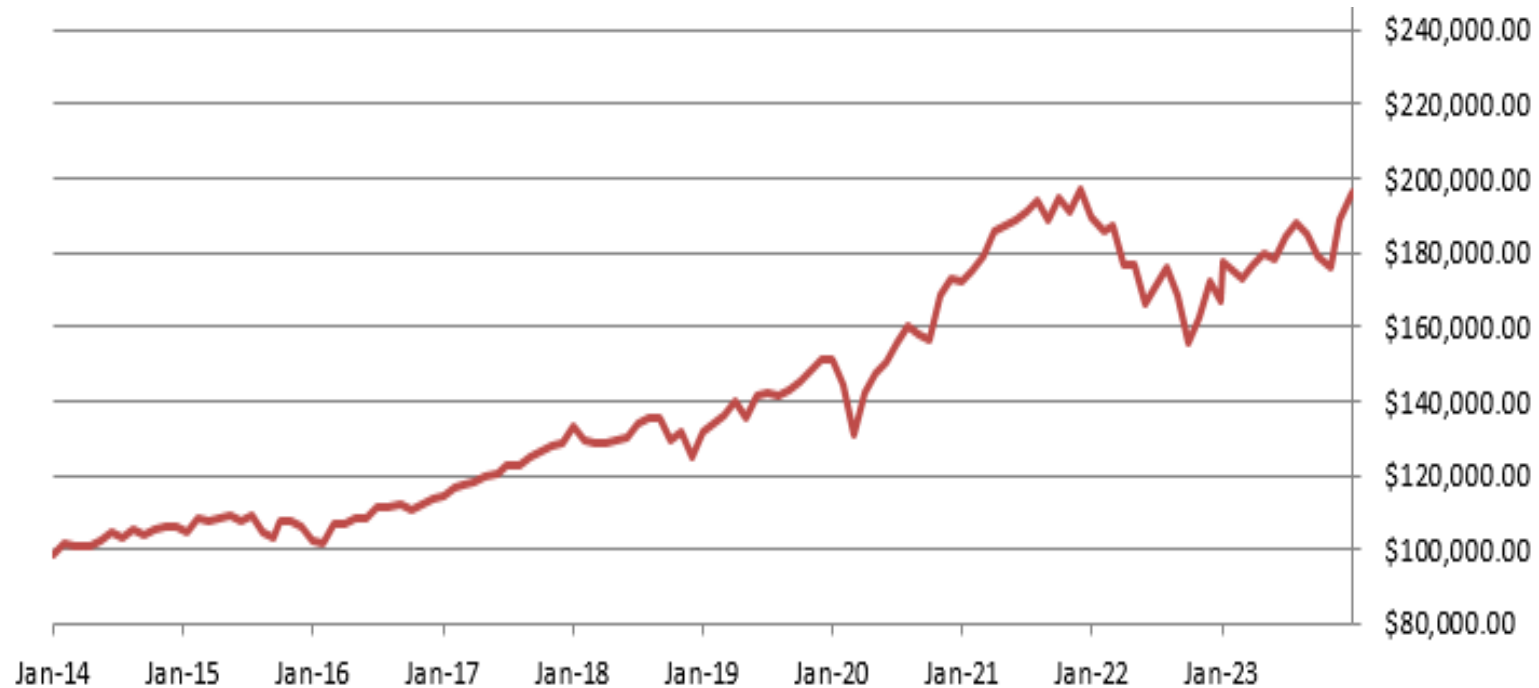


UMF Collective Funds of Michigan LLC Balanced Fund



**\$100,000 invested in January 2014 = \$191,090 at the end of December 2023.
A return of 6.69% annually.**