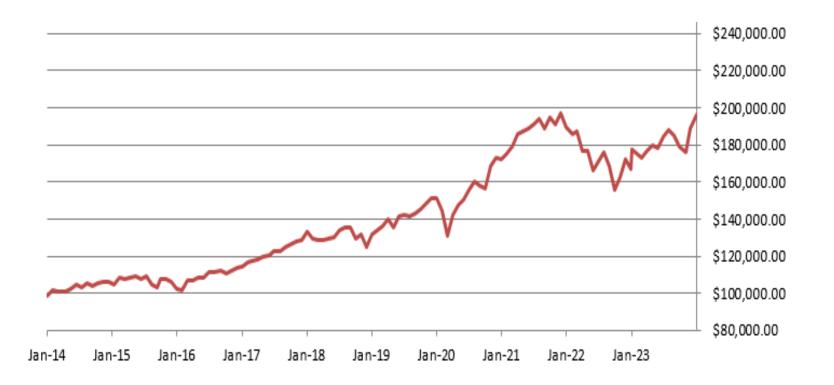
## UMF Collective Funds of Michigan LLC Balanced Fund



100,000 invested in January 2014 = 191,090 at the end of December 2023. A return of 6.69% annually.

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