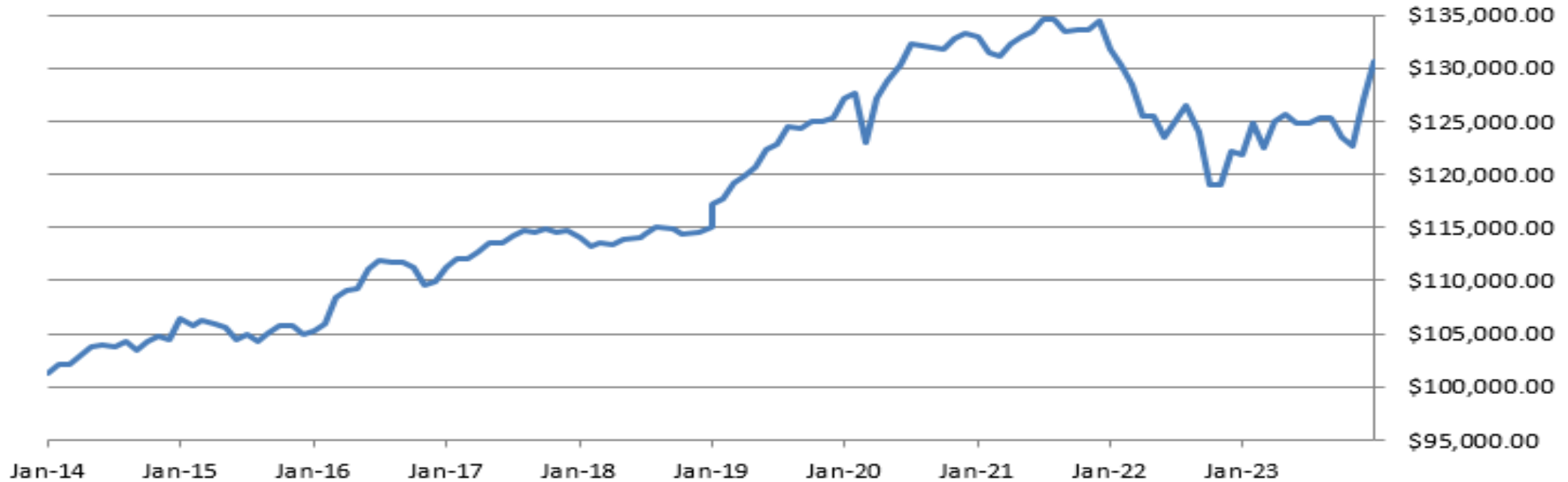


UMF Collective Funds of Michigan LLC Bond Fund



\$100,000 invested in January 2014 = \$127,509 at the end of December 2023.
A return of 2.46% annually.