



**United Methodist
Foundation** of Michigan

3347 Eagle Run Drive NE Suite B • Grand Rapids, Michigan • 49525

Phone 1-888-451-1929 • Fax 1-616-825-6178 • Email: info@umfmichigan.org WWW.UMFMichigan.org

RE-FINANCE (M.A.L.F.) LOAN APPLICATION

Full Corporate Name of Church

Street Address

City,

State,

Zip

Pastor

Date of Application

Church Phone:

Pastor's Home Phone:

Primary Contact Person regarding this application: (usually other than the pastor)

Name

Office held in the church if any

Telephone/Cell Phone

Email

Enclose Check payable to: MISSIONS AND CHURCH EXTENSION TRUST FUND

Opening Fee of \$100.00

☐ Check Attached #

I. CHURCH ORGANIZATION AND DATA:

- (1) Year organized: _____
Did you file a Michigan Corporate Report last year? Yes No
- (2) Membership / Attendance in the last six years:
- | | | |
|-------------|-------------------|---------------------------|
| Year: _____ | Membership: _____ | Average Attendance: _____ |
| Year: _____ | Membership: _____ | Average Attendance: _____ |
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| Year: _____ | Membership: _____ | Average Attendance: _____ |
| Year: _____ | Membership: _____ | Average Attendance: _____ |
| Year: _____ | Membership: _____ | Average Attendance: _____ |
- (3) Present Membership: _____
- Average Attendance: First Service _____ Second Service _____ Total _____
- (4) Church School: Enrollment _____ Average Attendance _____
- (5) United Methodist Women: Enrollment _____ Average Attendance _____
- (6) How long has your pastor served your church? _____
- Present pastors' salary \$ _____ Assoc. salary \$ _____
- Amount paid by church \$ _____ Assoc. salary \$ _____
- If salary paid by others, show source and amount.
Source: _____
- Amount: \$ _____
- (7) What is the average age of the congregation's members?
- | | |
|-------------|-------------------|
| Year 20____ | Average age _____ |
| Year 20____ | Average age _____ |
| Year 20____ | Average age _____ |

II. PLEDGE/GIVING DISTRIBUTION:

Show the number of pledges and/or gifts in each bracket for the current Operating Budget:

Over \$100,000:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$50,000 to \$99,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$20,000 to \$49,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$10,000 to \$19,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$5,000 to \$9,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$2,000 to \$4,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
\$500 to \$1,999:	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
Less than \$500__	<u>Number of Pledges/Gifts</u>	<u>Total Amount \$</u>
TOTAL		\$ _____

III. OTHER GIVING:

List any special gifts in hand via bequests, stock donations, etc.

Miracle Sunday (cash) \$ _____

Bequests/endowments \$ _____

Expected bequests \$ _____

Congregational loans \$ _____

Land or Land Contracts\$ _____

Other Receivables \$ _____

Other _____ \$ _____

IV. FINANCIAL PLAN AND DATA OF CHURCH PROGRAM

- a. Attach the last 3 years of your Financial Statements.
- b. List the number, amount of pledges and amount received for the last three years (*Do not include Advance, Hunger, special offerings, home missions or building campaign*):

Year	20	# Pledges	Amt Pledged	\$	Amount Received	\$
Year	20	# Pledges	Amt Pledged	\$	Amount Received	\$
Year	20	# Pledges	Amt Pledged	\$	Amount Received	\$

V. LOCAL CHURCH STEWARDSHIP

- A.** Does your church have an annual stewardship campaign and receive pledges for the support of our entire financial program including Apportionments, World Service and Conference Benevolence according to the requirements of the Discipline?

B. If "NO", explain method of financial support. Yes No

C. Are your current expenses all paid up to date? Yes No
If not, attach an explanation.

D. Are your apportionments/Ministry Shares all paid up to date? Yes No

E. If not, attach an explanation and method to be used to become current

VI. List any other loans, mortgages, or debts which you have outstanding related to your property.

Year Begun _____ Amt. Of Loan \$ _____ Current Balance \$ _____

Year Begun _____ Amt. Of Loan \$ _____ Current Balance \$ _____

Year Begun _____ Amt. Of Loan \$ _____ Current Balance \$ _____

Year Begun _____ Amt. Of Loan \$ _____ Current Balance \$ _____

RECOMMENDATION OF BOARD OF TRUSTEES

Dear Friends:

We, the undersigned Trustees of the United Methodist Church shown below, after having been duly authorized by a copy of the charge conference action or the Administrative/Leadership Team meeting minutes, attached, do hereby make application for a first mortgage refinance, in the amount and for the terms as shown herein and we do therefore submit the following information:

Name of church: _____ United Methodist Church

(The present, exact and full corporate name of church as shown in the Articles of Incorporation).

Address: _____

Location of proposed building: _____ church _____ parsonage
_____ other building _____ existing building _____ new building

If applicable:

Street Address: _____

Located in: _____

City/Village

Township of

In _____ County, Michigan. In the _____ District,
of the Michigan Annual Conference.

We hereby make an application for a First Mortgage Loan Refinance of \$_____ for a term of 5 years at _____% interest, and to be amortized over _____ years creating a balloon balance at five years needed to be refinanced or paid off.

The following Trustees are authorized to sign all loan mortgages and notes for the church.

Signatures: _____

Print Names: _____

Approved By Ad Council Chair: _____
Sign Name Print Name

Date: _____

EXHIBIT A
CONSENT OF PASTOR AND DISTRICT SUPERINTENDENT

The undersigned, being the Pastor and District Superintendent of _____
United Methodist Church, in _____ District, a Michigan Ecclesiastical
Corporation, do hereby consent to the execution of the within mortgage in accordance
with The Book of Discipline of the United Methodist Church.

The undersigned have reviewed the application and approve of the refinance of this loan in the
amount not to exceed \$ _____

Signed - Pastor

Signed - District Superintendent

Print - Pastor

Print - District Superintendent

Date

Date

DOCUMENTS NEEDED

REQUIREMENTS IF LOAN IS APPROVED

(You will want to start collecting documents using this as a check list).

Please read again carefully the initial letter accompanying the application and our brochure.

1. A copy of your latest Michigan Corporation Report filed with the Department of Commerce, Lansing, Michigan.
2. If not already in force, securing Public Liability Insurance for at least \$1,000,000 per occurrence and \$2,000,000 aggregate.

Thank you for your inquiry and we anticipate receiving your application soon.

Applications should be sent to:

Karen Thompson

Sr. Director of Loan Services

3347 Eagle Run Dr NE, Suite B,

Grand Rapids MI 49525

A MINISTRY REMINDER:

Remember: When you borrow from a bank, you build a bank,
BUT, when you borrow from the church, YOU build another church.

Thank you, again.